

Yooper Scooper

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Your expressed opinion of others helps others form their opinion about you, especially if you right and apologize afterward. JCP

IRAN: JUST WHO'S CRISIS IS IT?



The theory floating around the internet suggests that Iran is preparing to flood the oil market with millions of barrels of oil. Iran hopes to drive down the price of oil, negate the U. S. dollar as the primary currency used to purchase oil, bankrupt the U. S.

and change the monetary denomination for oil purchases from the U. S. dollar to the Euro. The primary revealers of Iran's plan were guests at The Granada Forum, including Pastor Lindsey Williams. (See Recommended Links on the last page.)

Reflecting on what Congressman and Presidential candidate Dr. Ron Paul said about the United States generating levels of discontentment around the Middle East may have a great deal of merit. With the additional information dripping out, we may have a problem determining who is really the good guy and who is the bad guy.

The manipulation of the oil market by the World Bank and the International Monetary Fund (IMF) raises some serious questions about the future of the economic and political influences of the United States at home, in the western hemisphere and around the world. Internationalism may have been the primary objective all along.

Subjective indicators suggest that Iran is in the process of researching and building nuclear weapons. Not unlike the intel that led President Bush to invade Iraq, the premise for justifying an attack against Iran may be skewed. The bottom line is, even if Iran acquired nuclear capabilities, unless they used them or even threatened to use them, their entire nation would end up being nothing more than a flash in the pan; literally and figuratively.

The two oil-rich nations of Iraq and Iran refused to sign-on to the U. S. dollar for oil plan coerced by Nixon appointee Henry Kissinger. Iraq has been dealt with effectively and the head of Iran is next on the chopping block. With information regarding U. S. influence around the world and the combined realization that President Nixon took us off of the gold standard and normalized relations with the communist nation of China, the chain of events begins to take shape.

President Ford was a short-term guy whose main legacy with the Democrats in Congress was his loss of South Vietnam. He lost the election to internationalist Jimmy Carter in 1976.

President Carter gave the Panama Canal to the Chinese and he also helped the radical Islamist assume power after the Shah of Iran was ousted. Carter unfroze Iranian assets and made the Ayatollah Khomeini a very wealthy dictator. The brutalities in Iran escalated immensely under the Ayatollah.

Under Jimmy Carter the U. S. was given a Misery Indicator. The Federal Reserve raised interest rates to over 19%—possibly in response to the ousting of the Shah and legitimization of the Ayatollah by Carter. The release of 144 hostages from Iran when Ronald Reagan took office suggests Carter was heavily manipulated. During the late 1970s most Americans considered Carter both a dummy and a puppet—evidently they were correct.

The UN Peace-Keeping forces were ordered out of Lebanon after the attack on the Marine Corps Barracks in Beirut. The French were the first to leave and the U. S. followed suit less than six months later—a major mistake. Perhaps if President Reagan had ordered the Marines to find out who murdered their brothers and deal with them any way necessary, it would be likely that many of the subsequent terrorists attacks would have been avoided. Perhaps.

One thing is for sure; the UN is sufficiently and painfully incompetent.

President George H. W. Bush was next in line. It was suggested that his Administration advised Iraq's Saddam Hussein that there would be no action taken against him if Iraq invaded its neighbor, Kuwait. This significant piece of the puzzle makes a nominal bit of sense because the Iraqi military was quickly and effectively defeated. However, GHWB did not continue to march forward into Baghdad to topple Saddam and his regime—that would come much later. So, in the interim, what was the plan if GHWB had won another term in office?

GHWB was defeated in 1992 by a hillbilly cartoon character that 43% of America had become enthralled with. Ross Perot took 18.91% of the winning votes away from GHWB, but why did Ross Perot run on a ticket other than Republican and why then? Why didn't Ross Perot run in 1988 or in 1996?

In the summer of 1992, even though the American media tried to avoid depicting Ross Perot as insane and maniacal, Perot had blamed GHWB for suggesting, right around her wedding day, that Perot's daughter was a lesbian. What may have proven to be a huge 43% victory for Ross Perot was handed to Clinton because of Perot's big mouth.

The escalation of terrorist attacks on the U. S. interests during the Clinton years clearly demonstrated that Clinton had no fortitude. In fact, Clinton viewed the attacks as criminal in nature, not overt acts of war. While Clinton joined NATO forces to squelch Christians in Kosovo and boggled Somalia and Haiti during his years, the unencumbered terrorists were organizing. Osama Bin Laden declared war on the U. S. in 1996, but it was evident few asked why.

PRIMARY ELECTION—AUGUST 5, 2008

As most readers of the Yooper Scooper know, we are doing all we can to unseat all the inept anti-American people in Washington, DC. We would also like to witness a shake-up at the State and local levels; wherever there are Nazis and communists holding a seat; replace them.

The rule-of-thumb is that whomever has supported increased taxes, subverted economic growth and stability through their opposition of exploration or helped develop other nonsensical and lame environmental policies, supported the misuse of public lands, imposed any unnecessary rules, regulations or other controls over citizens, business and industry, prevented the active enforcement of immigration laws, embraced immoral perversions and the legalized union of faggots and lesbians, condoned murder through infanticide, empowered the whims of the United Nations, remained silent as the judiciary demonized God, denounced military action while our men and women were carrying out their orders in war zones or otherwise made efforts to undermine the restricted purpose of our government, need to be replaced effective January 1, 2009.

There are numerous challenges that face us this election season and one of the most important is to choose competent people to represent us at all levels. Most Americans have grown weary of the same old promises that are never taken seriously after an election. The lack of direction, purpose and vision has taken its toll on the citizens and on the nation.

We've discussed several steps that must be taken to propel us forward. A few reminders may be helpful. To begin, eliminate the Federal Reserve and put the currency of the United States back on the precious metal standard. Allow a 100% tax deduction for all health care, insurance and medications, including our Medicare "contribution". Quit spending Social Security, repay what Congress has stolen and pay the back interest due on the funds. Deny any government agency the authority to write rules and regulations that in effect sub-govern the citizens; only laws should be permitted. Review and eliminate all government programs and any government agencies that have been created that go beyond the very restrictive guidelines of the Constitution.

The list goes on, but the key here is that the citizens of the United States have to take on the responsibility of making an informed decision before voting. Although we are all being tugged in different directions because of our political convictions, we must remain steadfast and not deviate from those convictions. Liberals must keep their liberal ideologies; conservatives must keep intact their conservative ideologies.

United we stand; divided we fall. If most Americans set their standards to a simple ideology like "leave us alone and just do your job", we can all come together. But as long as 40% of the nation embraces the hands-off policy for our government and 40% prefers a benevolent government or thinks they are owed something from the other 80%, we have problems; major problems.

Truly, this is the finest nation on the face of the planet. We are there for others while none are there for us. If we don't protect and defend all that is scared ourselves, we are doomed.

MONITORED CAPITALISM

Many credit card companies send out their bills, but the user receives them late, fees are assessed when the bills are paid late and in many instances the interest rate will be raised to the highest legal rate. The ultimate intentions may be a way to compel all consumers to eventually do on-line banking.

The U. S. monetary system is in peril and citizens are being forced into electronic monetary systems. Cash is on its way out. Even Wal-Mart scans your check and does an electronic transfer of funds; your check is given back to you for your records.

What this suggests is that your electronic records are being maintained and possibly monitored by financial institutions, consumer research companies, governments and even international interests like the World Bank and IMF. It's a major curiosity how the U.S. and international organizations can tell us how much we've spent at the end of each day, but can't track millions of illegal aliens.

Giving up our privacy, whether in our bedroom, at the curbside or in our bank is not optional. The Supreme Court said that women could kill their babies because the right to privacy superseded the right of due process. The biggest atrocity in what should be considered a civilized society affords more protection of privacy than any other transaction or activity.

Credit cards, debit cards and now even your personal checks are out there to be evaluated. You have a credit score that rates your risk if you desire a loan. That was irrelevant when President Bush gave the go for low-income earner mortgages.



Telecom companies that have given your personal information to those who should be engaged in protecting your privacy are now being protected through Congress and the President. Like laws themselves, there is no such thing as *ex post facto* protection for civil violations that occurred before the government ordains the invasion of your privacy. In fact, it is unlikely that a constructionist Supreme Court would buy into a bill of goods that suggests American citizens need to be closely monitored.

But, like *Kelo v. New London*, the liberal judges have little concern for the Bill of Rights. We are indeed on the precipice of combined nationalism and communism.

Surrendering our financial and personal privacy for the cause, like the War on Terror, is one step up from the privacy lost in the War on Drugs and in the Crime Bill of 1994. The enemy wins; the citizen loses.

COST OF GOVERNMENT DAY

Washington (CNSNews.com) - July 16 was Cost of Government Day - that day of the year when average Americans finish paying off their share of federal, state, and local taxes and the cost of complying with regulations.

"Finally, starting today, you are working for yourself and no longer for Uncle Sam," said Brian Riedl, senior policy analyst at The Heritage Foundation, a conservative think tank.

This year, Cost of Government Day occurred four days later than last year because of increasing tax burdens, but also higher regulatory costs, according to Americans for Tax Reform (ATR), which released its annual Cost of Government Day report at a Washington news conference on Wednesday.

All the regulations the government imposes ... none of them are free. They cost resources. And sometimes you don't have to send a dollar to Washington ... in order to lose it - you just have to pay a higher price for a car, or a house, or a consumer product because of a regulatory cost," said ATR President Grover Norquist.

The report, calculated by ATR's Center for Fiscal Accountability, takes into account the total spending burden as a percentage of the U.S. Gross Domestic Product (GDP), coupled with the cost of complying with government regulations.

Norquist said the average American worked:

- 84 days to fund federal spending
- 50 days to pay for state and local spending
- 42 days to cover federal regulation
- 21 days to pay for state/local regulation

Combined, on average, Americans worked 197 days - 54 percent of the year - to pay their share of the cost of government, he said.

Singer and actor Pat Boone, who served as spokesman for the 60 Plus Association, told reporters Wednesday that Cost of Government Day "hurts" more every year.

"I'm not an economist, but boy, I am a taxpayer, and it hurts when I hear the latest statistic that I put in over half my time, as we all do, just to chip into the federal coffers," Boone said.

"The golden goose that lays the golden eggs that keeps America going is the taxpayer or the small businessman - the hardworking folks across America," Boone said. "And somehow we've got to convince those we've elected to represent us that they've got to quit killing the golden goose."

According to Riedl, in 2008, Washington will spend \$25,117 per household, the highest inflation-adjusted total since World War II. That represents \$5,000 more per household than in 2001.

He claims that, for the money, America gets an inefficient government.

"We get defense departments that spent \$1 million shipping two 19-cent washers from South Carolina to Texas; a government that freely admits that 38 percent of its own programs don't work; a government that writes 342 overlapping economic development programs and 130 programs for at-risk youth, and a government that makes at least \$55 billion in overpayments each year," Riedl said.

Bill Frenzel, a guest scholar at the Brookings Institution and former Republican congressman from Minnesota, told **Cybercast News Service** he also thinks the government is inefficient.

"I think everyone agrees - those who want to spend more and those who want to spend a lot less - that government spending has never been considered a model of efficiency, so you almost have to concede that point before you start. The question is: how do you make it better?" he said.

The Cost of Government Day report warns of the looming entitlement crisis of programs such as Social Security and Medicare that, if left unchecked, will inflate the cost of the government.

Although less than 5 percent of the GDP now, a recent government report places the cost of the social programs at over 20 percent of the GDP by 2050.

"Nobody likes a great big deficit," said Frenzel, "but somewhere down the line there is going to be a day of reckoning, and we either are going to have to spend a lot less or tax more, or do some of both."

Riedl said that any plan that would raise taxes to climb out of the economic crisis is "budgetary fantasyland."

He concluded, "Not surprisingly, Cost of Government Day continues to move away from Independence Day and closer to Halloween."

<http://www.cnsnews.com/public/content/article.aspx?RsrcID=32583>



Pro-Life Women's Group Tells Congress Students Lack Pregnancy Help

by **Steven Ertelt**, *LifeNews.com Editor*
July 17, 2008

Washington, DC (LifeNews.com) - A leading pro-life women's group told members of Congress and their staff this week that women across the country lack pregnancy helps and resources. Feminists for Life of America says the need is particularly acute for college students without good campus resources.

The organization held a special workshop on Tuesday to help Congressional staff understand the problem and encourage more support in upcoming legislation.

While many college students who become pregnant might prefer to keep their baby and parent while they complete their education, Serrin Foster, the head of the group, says most universities make that task difficult.

Although abortions are easy to obtain - and some colleges fund them in their student health insurance - there are few resources

such as day-care, pregnant student housing, and education extension opportunities for students who don't want an abortion, Foster explained.

"College students are constantly told to challenge the status quo," Foster said. "Thirty-two years after the Roe v. Wade decision, abortion has become the status quo - one out of every five abortions is performed on a college woman."

"FFL serves as a catalyst for developing resources and progressive solutions for pregnant and parenting students by asking women what they really want - because women deserve better," Foster added, according to a CitizenLink report.

The forum includes information from <http://www.lifenews.com/nat3886.html> that it released in April showing college-aged women have more abortions than any other age range of women in the United States.

The group said a lack of resources for pregnant and parenting students on most university campuses is part of the problem.

The report, Perception is Reality, reveals most college campuses either lack appropriate resources or students aren't aware of the resources available. Students were most confused or unaware of campus child-care options, school financial aid, and healthcare policies.

The lack of - or perceived lack of - support is likely causing some college women to have abortions because they feel financially incapable of caring for a newborn and completing their education.

Related web sites:

Feminists for Life of America -
<http://www.feministsforlife.org>

INCREMENTALISM: OUR WOE FACTOR MULTIPLIED

Public policy is created and typically implemented in incremental steps. Bill Moore of the Outspoken Sportsman radio show often refers to how government eats away at our rights as "Incremental Prohibitive Manipulation".

While steps are usually a good way to implement a new policy because they offer implementers time to assess the policy and change any parts needing modification or simply to pull the policy together, it isn't policy to do it that way.

Unfortunately, bad policies are set in place, become rooted, and are then very well fertilized, particularly by those who came up with them. What Bill Moore is saying in a condensed sort of way, is that one bad policy leads to another and another, and so on.

Bill's analogy suggests that if one type of control is good and the people embrace it, then another control, which is meant to further restrict and control the people, can be easily implemented.

Often times, government creates more of a mess or enhances the problems that they were trying to address and solve. In most of these dismal cases the government could have utilized some critical thinking skills, planning, and a means to assess the policies as they were implemented.

The good idea of loaning money to lower and lower-middle income wage earners to help them buy a home was an honorable idea—not the business of government, but nonetheless an honorable idea.

As a result of incentives and rewards, bad loans were made to individuals, some of whom were unemployed. The result so far is that now the government intervened to bail out Countrywide and is holding the bag for Indymac's \$8 billion bailout, as well as processing legislation to bail-out Fannie Mae and Freddie Mac; trillions will be needed.

Lefties may complain about military actions in Iraq, oil spills, and thousands of other what-ifs, but they are very silent on real mistakes.

OSSM Live 8—Noon Saturdays: <http://rrnsports.com/> - <http://www.marketoracle.co.uk/Article5452.html>

Stupak's Stupidity By Ben Stein Published 6/1/2007 12:08:44 AM

You probably don't know the name of Bart Stupak, a Congressman from Michigan, but in my mind, he is the most dangerous man in America right now. Let me give you some background.

As everyone who has a car knows, we are having huge rises in the price of gasoline. It's painful to buy gasoline. So Bart Stupak, with the endorsement of Nancy Pelosi, House Speaker, has sponsored a bill that effectively punishes the free market in gasoline. He would impose fines and even prison time on gas station owners or anyone else in the

fuel business who raised prices in what a bureaucrat deemed an unreasonable way. This is called anti-gouging legislation. It has passed the Democrat house.

It sounds good, but in fact it simply destroys the free market. It takes away the genius of the free market, which is its ability to respond to shortages or surpluses through the price system. It punishes one specific class of people in the economy, people in the energy business, while anyone else -- plumbers, electricians, lawyers, doctors -- can raise

prices any time he wishes. This is an outrageous attack on the mechanism that has served America brilliantly. The price system. It also is an attack on the liberties of citizens. What if drivers want to pay more for gasoline rather than wait in line or face shortages?

Gas price gouging is also responding to a non-existent problem. The Federal Trade Commission has repeatedly studied gasoline-gouging allegations and never found any of it. But you can be sure a Democrat-led FTC will find some and someone will

go to jail as an example for the others.

Why have the law at all? It is just a way of tying up a system that works extremely well. It is the thin edge of the wedge in socializing gasoline, a la Hugo Chavez, the Marxist dictator of Venezuela.

We do not need Socialism in oil. We don't need to as for shortages. We don't need another attack on individual liberties. Please, Mr. Bush, if it comes to your desk, veto this monstrosity. Mr. Stupak, I am sure you mean well, but attacking the free enterprise system is not the best way forward.



The price of gas is how much?!!



"SURRENDER UNTO ME, THE LITTLE CHILDREN!" BY RON EWART

The title of this article emanates from biblical sources surrounding the life of Jesus, but what we mean here is far removed from any biblical connotations. Children are like clay, you can mold them into anything you want; good, just men, or murders, killers and thieves, provided you start early enough in their life, like at birth, or in their formative years in the elementary, middle and high school grades. Hitler was very aware of this fact and established what was called "Hitler's Youth".

The Hitler Youth was a logical extension of Hitler's belief that the future of Nazi Germany was its children. The Hitler Youth was seen as being as important to a child, as school was. Nazi education schemes part fitted in with this but Hitler wanted to occupy the minds of the young in Nazi Germany even more. Movements for youngsters were part of German culture and the Hitler Youth had been created in the 1920's. By 1933 its membership stood at 100,000. After Hitler came to power, all other youth movements were abolished and as a result the Hitler Youth grew quickly. In 1936, the figure stood at 4 million members. In 1936, it became all but compulsory to join the Hitler Youth. Youths could avoid doing any active service if they paid their subscription but this became all but impossible after 1939 because of the war. (taken from www.hitlerlearningsite.co.uk)

Most Americans are unaware what the Federal Government has done and is doing to America's youth, is tantamount to what Hitler did during his rise to power. You can decide if the motives of the American government are any different than that of Hitler's.

Quite by accident we researched a Washington State House Bill (*HB 2579 - 2005 legislative session*) that mandated the teaching to children of 5th through 8th grades, the U. S. Constitution and how the U. S. Government works, purportedly as lessons in civics. We wondered why? In the legislation, two text books were mentioned as being required for study. The first was "WE THE PEOPLE" and the second was "PROJECT CITIZEN".

Upon a brief review of the subjects we found that the texts and supporting literature kept mentioning the term "**Constitutional Democracy**" and yet anyone familiar with our American History knows full well that America was created as a "**Constitutional Republic**". You won't find any mention in the text books of a Constitutional Republic.

But the distinctions are significant to American freedom and liberty. A Constitutional Democracy gives the majority absolute power and creates what has been called an "**Absolute Democratic Monarchy**", very similar to what American government has evolved into today. But a Constitutional Republic **protects the minority from the tyranny of the majority**, the well-defined design of the Founding Fathers.

At first we thought these were text books created for the state of Washington, but to our surprise it turns out they are published by the Center for Civic Education (CCE), a non-profit, non-governmental organization (NGO), that is almost wholly funded by the United States Government.

The federal government took control of the curriculum in our schools in 1994, with the passage of three bills. The "Goals 2000 Educate America Act", the "School-to-Work (STW) Opportunities Act", and the "ESEA reauthorization Bill" (*the infamous H. R. 6*). The people who designed the 1994 laws knew what they were doing. They put part of the package in one law, part of it in another law, and the remainder in the third law. The language in Goals 2000 states about 20 times that everything is "voluntary." But H.R. 6 says that, if a state doesn't comply, it will lose all its federal education money. These bills and laws are deliberately deceptive.

Like so many federal laws in today's government, they filter down to state and local levels because of the leverage the federal government has over the purse strings. Comply or lose federal dollars. Hardly a voluntary program. None of the states are independent enough to resist federal black mail.

This brings us back to the Center for Civic Education (CCE). CCE has been authorized by federal law to determine the federal curriculum in civics and government. Under H. R. 6, CCE is being funded with our tax money. There were no public bids for publishing these text books. So one company, whose board of directors and advisors lean heavily towards the left's agenda, is determining what is being taught to our children in public schools about how our government works, mandated by federal law and then followed up by enabling state law, as the State of Washington has done. The curriculum is further implemented by tailoring testing to the new paradigm.

An article by Professor Allen Quist was written in March of 2002 outlining how this infiltration of the federal government into our

education system came about. We strongly encourage you to read it. The link to the article is:

www.eagleforum.org/educate/2002/mar02/focus.shtml
We have borrowed some information from that article for this one.

Every day, as we search deeper and deeper into the bowels of the operations of our government, at every level, we find a premeditated effort by government to dismantle American constitutional law, American culture, American sovereignty, American freedom, American liberty and American property rights. As we connect the dots with the accumulation of more information, we can come to no other conclusion that this being done with malice aforethought and a specific one-world-order agenda by an elite cadre of international and national individuals who have designs on manipulating all of the humans on this planet, by controlling the food, the water, the energy and mineral resources, and the land.

America cannot survive as a sovereign, free nation with this continuous and draconian assault on our sacred institutions of liberty, by our own government, while the "Consent of the Governed" stands idly by and does nothing. Unless the people wake up to what is being done to them by stealth and by traitors to the American experiment with freedom, that experiment will disappear into the opaque dust of history, as have all other such experiments since the dawn of human civilization. The people will one day awake to the chains that have been wrapped around their feet, their ankles, their necks and their very way of life, and they will be the "property" of the government.

It is the explicit goal of the National Association of Rural Landowners to awaken the masses and encourage them to take action, before it is too late. We will be conducting further research into these programs and text books that are being published by CCE, as mandated by federal and state law. We intend to get to the bottom of this government conspiracy to control and mold our children by brainwashing and indoctrination to a mindset that is without question, un-American. Stay tuned.

"Surrender unto me, the little children, for they will be the leverage and the means to enslave their parents and all future generations."

Ron Ewart, President -- NATIONAL ASSOCIATION OF RURAL LANDOWNERS

Website: www.narlo.org

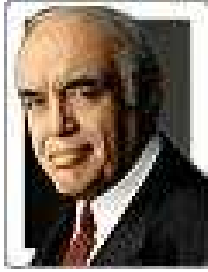
Human Events™ .com

Oil Paranoia By Bob Novak

WASHINGTON -- Senate Majority Leader Harry Reid, back from the Fourth of July break, last week delivered a typical harangue on Republican obstructionism and Democratic virtue that included a promise: By week's end, he would show Republicans his proposal to deal with "this speculation thing" that he calls the root cause of \$4-a-gallon gasoline. It would attempt "to end speculation on the oil markets."

By week's end Friday, Republicans had seen nothing of Reid's plan because of internal Democratic disagreement on details. But plenty of other Democratic legislative proposals floated around Capitol Hill claiming to resolve the nation's gasoline woes by regulating oil futures trading. The claims are extravagant that these bills would dramatically lower prices at the gas pump, which lawmakers agree is the overriding concern of their constituents.

After consulting a wide variety of experts on both energy and markets, I could find nobody who sees speculation as a major contributor to the oil spike. The problem is massive global demand overpowering a finite supply, aggravated by uncertainty about oil supplies in the Middle East, Nigeria and Venezuela. But the image of evil men on Wall Street manipulating oil prices fits, to borrow the trenchant phrase of the late historian Richard Hofstadter, "the paranoid style" in dealing with the current crisis.



In a fortuitous coincidence, Hofstadter's 1965 book, "The Paranoid Style in American Politics," was reissued as a paperback last month. He described the paranoid politician viewing his adversary as "sinister, ubiquitous, powerful, cruel, sensual, and luxury-loving." As a liberal, Hofstadter was writing about Barry Goldwater's 1964 takeover of the Republican Party but acknowledged that the syndrome "is not necessarily right-wing."

A current embodiment can be found in Rep. Bart Stupak, a former Michigan state trooper, in his 16th year of representing his state's Upper Peninsula. A centrist Democrat, he is what Speaker Sam Rayburn once referred to as a "workhorse" rather than a "showhorse." As chairman of the Energy and Commerce Committee's Oversight and Investigations Subcommittee, he has made "excessive speculation in the energy markets" his signature issue the last three years.

Stupak has introduced bills tilting at the speculative windmill with all manner of tight federal regulation over commodities markets. Testifying before the House Agriculture Committee last Wednesday about this need, he rejected supply and demand as pushing up oil prices.

The star witness before Stupak's committee two weeks earlier was Michael W. Masters, a hedge fund operator headquartered in Christiansted, Virgin Islands. Hardly anybody had heard of him before he appeared before Congress beginning May 20 to sing songs Democrats wanted to hear. He told Stupak's subcommittee's June 23 hearing that federal regulation would drop the price of oil from \$65 to \$70 a barrel in a month -- a claim viewed as preposterous by economists I con-

sulted. While Masters swore his firm does not deal in oil futures, BusinessWeek reported June 27 that he "has a keen financial interest in lower oil prices" because of his portfolio's heavy stakes in airlines and autos.

The dominant figure of Stupak's hearing, however, was his mentor and model in paranoid politics: the full Energy and Commerce chairman, Rep. John Dingell, senior member of Congress in his 27th term from the Detroit area. Just shy of his 82nd birthday, he showed he had lost none of the legendary use of sarcasm and invective in questioning Republican government officials.

Dingell told his cross-examination target, Walter Lukken, a former Republican Senate aide who is acting chairman of the Commodity Futures Trading Commission (CFTC), that he was "twiddling your thumbs" in not regulating "those good-hearted folks up there in New York who are running this wonderful, speculated enterprise." He concluded: "Now we find that these good-hearted folks in the futures market have figured how ... to screw the farmers and the consumers in the city ... on a whole new product: oil."

Why did Lukken, who surely knows better, not rebut that? For the reason that the kid kicked around in the schoolyard by a bully does not hit back: for fear of inviting more abuse. But Harry Reid has not yet achieved Democratic agreement on a bill, and Bart Stupak's legislative panacea for cutting oil prices by \$30 a barrel remains stalled in committee. The paranoid style is hard to turn into action.

http://www.humanevents.com/search.php?author_name=Robert+Novak

Governor Announces over 6,900 New Michigan Jobs; Companies Investing more than \$231 Million to Grow in State: LANSING – Governor Jennifer M. Granholm today announced that the Michigan Economic Development Corporation (MEDC) is helping 13 companies grow in Detroit, Kalamazoo, Troy, Novi, Clawson, Allegan, Lowell, Midland, Auburn Hills, Huron Township, and Gibraltar. In addition, the MEDC is backing five redevelopment projects in Lansing, East Lansing, Flint, and Redford Township. Combined, the projects are expected to create 6,917 new jobs and generate \$231.2 million in new investment in the state.

REALITY: ...On Wednesday, the state released the latest data about one of its biggest battles: job losses. Michigan has lost nearly 94,000 jobs so far this year, the labor department said. And June will complete the state's eighth consecutive year of payroll job loss, according to the University of Michigan's state economic forecast for 2008 and 2009...

<http://www.detnews.com/apps/pbcs.dll/article?AID=/20080619/BIZ/806190351/1409/METRO>





SCAPEGOATING SPECULATORS

BY WALTER E. WILLIAMS



Williams

Despite Congress' periodic hauling of weak-kneed oil executives before their committees to charge them with collusion and price-gouging, subsequent federal investigations turn up no evidence to support the charges. Right now oil company executives are getting a bit of a respite as Congress has turned its attention to crude oil speculators, blaming them for high oil prices and calling for tighter control over commodity futures trading.

Let's look at the futures market and for simplicity use corn futures discussed in my May 28th column titled "Futures Market." While corn is different from oil, both obey the laws of supply and demand, just as humans are very different from bricks but both obey the laws of gravity.

Say that today's price of corn is \$7 a bushel. I have a hunch that because of Midwest flooding, higher demand due to droughts and war in other parts of the world, that in May 2009, corn will sell for \$12 a bushel. I stand to make a lot of money by buying corn now for \$7 a bushel, holding it, and in May 2009 selling it for \$12 a bushel. If many speculators share my hunch and buy more corn now, today's price, sometimes called the spot price, is going to rise let's say to \$10 a bushel.

Higher prices for corn, and everything made from corn, might give rise to consumer complaints. While Congress can't stop the Midwest rain, droughts and wars in far off places, it can scapegoat speculators. Let's say that Congress outlaws the corn futures market, or makes futures trading more costly. Doing so will definitely lower the spot price of corn. The price might return to \$7 a bushel, making corn consumption once again "affordable." You might exclaim, "Isn't Congress wonderful?" But what about May 2009?

Suppose the Midwest floods have a significant impact on corn production; there's drought and war in far off places raising the demand for corn exports. What do you predict will be the availability and prices of corn in May 2009 after Congress has outlawed, or made futures trading more difficult? If you answer less corn and much higher prices, go to the head of the class. By outlawing or impeding futures trading in corn, Congress encouraged Americans to ignore the future. Had Congress not interfered, people would use less corn now, making more available in May 2009. Thus, one of very valuable functions performed by the speculator is the allocation of resources over time. It makes sense to take the future into account when making consumption decisions today.



The futures market, by the way, is no bed of roses. My hunch about corn supply and demand conditions might be dead wrong. Its May 2009 price might be \$3 a bushel and I would have to sell at a loss. Futures trading is risky business.

Congressional attacks on speculation do not alter the oil market's fundamental demand and supply conditions. What would lower the long-term price of oil is for Congress to permit exploration for the estimated billions upon billions of barrels of oil domestically available, not to mention the estimated trillion-plus barrels of shale oil in Wyoming, Colorado and Utah. Some politicians pooh-poo calls for drilling, saying it would take five or 10 years to recover the oil. I guarantee you we would begin to see a reduction in today's prices even if it took five to 10 years for us to get the first barrel. Put yourself in the place of an OPEC member knowing there would be a greater supply of U.S.

oil five or 10 years, hence maybe driving oil prices lower to say \$40 a barrel. What will you want to do now while oil is \$130 a barrel? You would want to sell as much oil now and OPEC's collective efforts to do so would put downward pressures on current oil prices. Right now the U.S. Congress is OPEC's staunchest ally.

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<http://www.townhall.com/columnists/walterewilliams/archive.shtml>

2008 PRESIDENTIAL RACE

Change is the mantra for the Obama campaign; if "change" means reverting back to the strict adherence of the spirit, intent and principles of the Constitution, that would be the correct change—but if by "change" Obama means facilitating the manifestation of continued and further impositions of government on people, society, business, and industry, that is unacceptable change. What exactly is Obama offering that entices his supporters? None really know.

John McCain's slogan is three words: Reform. Prosperity. Peace. Again, what does he mean by reform? Is that like Obama's Change? Prosperity is quite meaningless if the nation's management staff is quick to buy into any snake oil, like global warming, that comes down the pike. Can we be confident that when John McCain says "Peace", he means peace through strength? Unlikely, since McCain is the best compromiser in Congress.

Bob Barr's slogan is "Liberty for America". Several connotations are closely associated with liberty, including Free Will, freedom given to man through unalienable rights, self determination, restricted government enterprise, volunteerism and the premise that charity comes from the individual, not the government. Is that the kind of foundation we want at the management level in the US?

http://en.wikipedia.org/wiki/Bob_Barr_presidential_campaign,_2008

U. P. PATRIOTS

DISCLAIMER—KOA STATEMENT

The Yooper Scooper is a private newsletter to be exchanged among friends and like-minded individuals via the internet or through a hard copy printed at personal expense. Even though Democrats can campaign from the pulpit while conservative ministers have to remain silent with threats of being removed from their non-profit status by the Democrats, the freedom of speech still has meaning and relevance among the people. We would like to take this opportunity to stress that if you take offense to the content of this newsletter you are probably indeed a descendent from monkeys. As for the rest of us, we hold the truths of God, Creationism, Free Will, the Ten Commandments and the Constitution close to our hearts and within our souls.

~ J. C. Powers, Editor

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NOSTALGIA: Remember all the outrage before the Democrats took control in 2007?

RECOMMENDED LINKS

DISCLAIMER—THESE LINKS ARE HERE FOR YOUR REVIEW AND DELIBERATION. SOME MAY CONTAIN OPINION WHILE OTHER MAY BE COMPLETELY RESEARCHED—OTHERS MAY BE A MIX OF FACTS AND FICTION.

The Energy Non-Crisis - 75 min - Oct 24, 2007

<http://video.google.com/videoplay?docid=3340274697167011147>

<http://www.granadaforum.com/>

<http://www.imf.org/external/np/speeches/2008/042108.htm>

Russia gears up to develop vast oil reserves

<http://www.thestar.com/News/World/article/463017>

Drill Here; Drill Now Petition

<http://www.americansolutions.com/>

Top 100 Recipients of Federal Contract Awards for FY 2008 3Q

<http://www.usaspending.gov/fpds/tables.php?tabtype=t2&subtype=t&year=2008>

Confessions of an Economic Hit Man

<http://www.youtube.com/watch?v=WjPocQReWiE>

Confessions of an Economic Hit Man - Part I

<http://www.youtube.com/watch?v=yTbdnNgqfs8&feature=related>

Confessions of an Economic Hit Man - Part II

<http://www.youtube.com/watch?v=29GhXsx7-Rs&feature=related>

Magic City Morning Star

http://www.magic-city-news.com/Agenda_21_32/index.shtml

LifeNews.com

<http://www.lifeneews.com/>

THIS SIDE UP

What to do—what to do? We are very fortunate to have three excellent people running for the U. S. House of Representatives in Michigan's 1st District. The three GOP candidates will face-off in the August 5th Primary and in November the winner will challenge one of the most inept people to ever hold elected office in Michigan; he is only surpassed by Engler, Granholm, Dingle, Stabenow and Levin.

What is unfortunate is that we can't elect all three to co-serve. If we were able to combine the intelligence of Linda Goldthorpe with the experience and steadfastness of Don Hooper and with the inside understanding and networking skills of Tom Casperson, we would have some formidable representation that is quite capable and willing to stand up against the East and West Coast kooks and the Detroit area whackos.

One thing is for sure; we can't keep sending people to DC and Lansing who coexist with those that could care less about the Upper Peninsula. We need strong and independent people in both capitols who are willing to pound the podium and point-out the failures and potential failures of bad policy.

Environmentalists who like to spend time in court have cost citizens billions of hard-earned dollars. There is nothing wrong with protecting the ecosystem, but when it comes down to preventing prosperity because of the "what ifs" and maybes, it becomes more sinful than honorable.

Both major presidential candidates have bought into the global warming nonsense. Bart Stupak proposed the prohibition of slant-drilling in the Great Lakes for oil and gas and he wants our well water metered.

The manipulative, and sometimes violent, environmental groups have convinced the weak-minded that human beings are responsible for the extinction of species, the negative changes in atmospheric conditions and the overall destruction of all that is good and wonderful in this simply by-chance world we live on. The first victims of their indoctrination are the children followed closely by the most gullible in our society, the ignorant, the stupid and the politicians.

Unfortunately the Presidential Primary is behind us. The top two political parties have chosen the cream of their crop. Libertarian Bob Barr now remains the only competent and intelligent candidate anywhere on a top-dog ticket.

Obviously all we have to do now is remove all the inept scoundrels from Congress. Your country; your choice!